

NO TRANSFER  
TAX PAIDQUITCLAIM DEED  
030515

*Wells Fargo Bank Minnesota, National Association*, fka Norwest Bank Minnesota, National Association, as Indenture Trustee for American Residential Eagle Bond Trust 1999-2, a corporation duly organized and existing under law with a place of business at Irvine, in the County of Orange and State of California, as foreclosing mortgagee, for consideration paid, grants to *Wells Fargo Bank Minnesota, National Association*, fka Norwest Bank Minnesota, National Association, as Indenture Trustee for American Residential Eagle Bond Trust 1999-2, a corporation duly organized and existing under law with a place of business at Irvine, in the County of Orange and State of California, as purchaser at the public sale, the following described real estate, with quitclaim covenants, to wit:

The land in Waterville, County of Kennebec and State of Maine, bounded and described as follows, to wit:

Beginning at an iron rod driven in the ground on the easterly line of Marston Court; thence easterly in a line which is six and one half (6 1/2) feet northerly of the northerly wall of the foundation of the dwelling on the premises herein described, said line being the southerly line of land now or formerly of Howard C. Morse one hundred fifty (150) feet, more or less, to land now or formerly owned by one Morin; thence southerly on the easterly line of said land formerly of said Morin sixty-three (63) feet to land of said Morse; thence westerly on the northerly line of land formerly of said Morse one hundred fifty (150) feet, more or less, to the easterly line of Marston Court; thence northerly on the easterly line of said Marston Court sixty-three feet to the point of beginning.

Subject, however, to such easements of record as may exist in favor of Central Maine Power Company, recorded in Book 2414, Page 321 and Waterville Sewerage District as recorded in Book 3924, Page 213.

Meaning an intending to describe the same premises conveyed to Harold R. Laws and Janet E. Laws by deed of Robert Laws and Joan Laws dated May 8, 1998 and recorded in the Kennebec County Registry of Deeds in Book 5615, Page 70.

Grantor has acquired its title in the above described property by virtue of the institution and completion of foreclosure proceedings against the mortgagors, Harold R. Laws and Janet E. Laws, as provided for in the State of Maine, in connection with a certain mortgage given by said mortgagor(s), Harold R. Laws and Janet E. Laws, to Option One Mortgage Corporation, dated May 5, 1999, and recorded in the Kennebec County Registry of Deeds in Vol. 5940, Page 330. Suit for foreclosure was instituted by the Grantor in the Maine District Court holden at Waterville, Maine, on December 11, 2002. An attested copy of the Clerk's Certificate was duly recorded in the Kennebec County Registry of Deeds. Summary Judgment was granted by the District Court on March 11, 2003 and docketed March 14, 2003. Pursuant to the terms of the Judgment, the period of redemption terminated on June 12, 2003. Subsequently and pursuant to the terms of the Statute under which the Grantor/Mortgagee proceeded, a public sale was held after notification by newspaper publication. The Grantee was the highest bidder at the public sale and the terms of the transaction and the report to the District Court have been provided pursuant to the terms of the Statute under which the Grantor/Mortgagee proceeded. For reference to the procedure utilized by the Grantor/Mortgagee in connection with these premises, please see Title 14, M.R.S.A. Section 6321, et seq.

IN WITNESS WHEREOF, the said Wells Fargo Bank Minnesota, National Association, fka Norwest Bank Minnesota, National Association, as Indenture Trustee for American Residential Eagle Bond Trust 1999-2, as has caused this instrument to be signed by Kathy Milchak in his/her capacity as Asst. Secretary, this 12th day of August, 2003.

2 Phillips Alan Denmark York

43-261

Signed, Sealed and Delivered  
in presence of

Wells Fargo Bank Minnesota, National  
Association, fka Norwest Bank Minnesota,  
National Association, as Indenture Trustee  
for American Residential Eagle Bond Trust  
1999-2

OPTION ONE MORTGAGE CORPORATION  
AS ATTORNEY IN FACT FOR:

BY:

(Type Name):

ITS:

*Kathy Milchak*  
KATHY J. MILCHAK  
Assistant Secretary

SEAL

State of California  
Orange, ss.

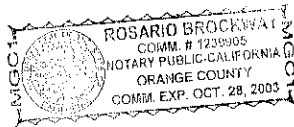
August 12, 2003

Personally appeared the above named *Kathy Milchak* and  
acknowledged the foregoing to be his/her free act and deed, in his/her said capacity, and the free  
act and deed of said Wells Fargo Bank Minnesota, National Association, fka Norwest Bank  
Minnesota, National Association, as Indenture Trustee for American Residential Eagle Bond  
Trust 1999-2.

Before me,

(Type Name):

NOTARY PUBLIC



RECEIVED KENNEBEC SS.

2003 AUG 26 AM 9:00

ATTEST:

*Rosario Brockway*  
REGISTER OF DEEDS